QI Services

Consulting Services

Burt, Staples & Maner, LLP
Washington | London

WHO WE ARE

Since the inception of the QI program, professionals from Burt, Staples & Maner, LLP ("BSM") and Compliance Technologies International, LLP ("CTI") have been involved in the development of the Regulations that established the QI program and the drafting of the QI agreement and related QI agreed-upon-procedure. BSM & CTI professionals have conducted and overseen QI audits for major financial institutions around the globe, as well as participated in early IRS meetings discussing the proposed agreed-upon-procedures. As part of our involvement in performing health checks and QI audits, the legacy PwC tax and programming team that is now the core of our CTI staff, developed software for use in the QI audit and compliance reviews. We have continued our QI work since CTI's inception by offering QI clients legal, consulting, and technology solutions to help QIs manage their compliance obligations.

WHAT WE CAN OFFER YOU

Our Legal and Consulting teams provide:

- Health Checks - Anticipating a QI audit, many of our clients have us perform a health check the year before an audit year to ensure that any existing issues are discovered, addressed, and remediated before the audit. Additionally, BSM brings attorney-client privilege to this service.
- Training - Your QI agreement requires employee training to comply with QI rules. We offer training programs for new employees and current employees taking on new roles in documentation, withholding, or reporting responsibilities. Annual or semi-annual refresher training programs are a great way to demonstrate and ensure compliance with your QI agreement.

What Makes Us Unique?

Significant IRS experience gives you the knowledgeable resources you need.

Broad operational and industry experience gets you the expertise you deserve.

Experienced business analysts, system analysts, and project managers know your business.

Big Four background provides you with confidence in our results.

Extensive audit and remediation background gives you the experience you need.

Proven methodology gives you peace of mind.

Tax law experts help you get the right answer the first time.

Complete suite of tax document validation, reporting, and withholding tools to help you achieve and maintain compliance.

- QI Audits - BSM/CTI is an approved QI auditor.
- QI Application - We can assist you with determining the type of QI rule you would like to assume and with the QI application process.
- FATCA Preparation - We can advise you on how FATCA will affect your responsibilities and obligations under the QI agreement, and keep you up to date on new developments before the 2013 implementation deadline.
- Legal Representation - BSM has an impeccable reputation for representing clients before the IRS.

Our Technology team offers software products that automate many aspects of compliance with your QI agreement including:

- MD³ ™ - An automated review and tracking tool for KYC documents, paper Forms W-8, and Forms W-9. MD³ ™ will help ensure that documentation collected from your QI clients meets the standards required by the QI agreement.
- E-W8™ - A tool used by QIs to collect electronic Forms W-8 from clients allowing for real time form validation and management while decreasing the cost and effort associated with paper form validation.
- Withholding Module - Accepts inputs from MD³ ™/E-W8™ and your own client master system to calculate withholding rates for different types of income.
- Intermediary Processing System ("IPS™") - Takes complicated multi-level intermediary clients and uses the documentation and withholding statement provided to create a blended rate for withholding on different types of income, which allow QIs to do the required recipient-specific reporting at year-end.

DISTINCT EXPERTISE

The BSM and CTI team prides itself in being different. Our unique set of experience, personnel, and resources helps our clients stay ahead of the curve. Eight of the world's top financial institutions depend on us to be compliant. Shouldn't you?

CONTACT US

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