



E-W8™ Electronic W-8 Software

W-8
W-9

Compliance Technologies International LLP

A Document Validation Software For a Paperless World

OVERVIEW

CTI's E-W8™ application automates the solicitation, renewal and validation of electronic Forms W-8 and W-9. E-W8™ is ideal for those financial institutions with on-line banking or brokerage services and those wanting to reduce their ongoing paper solicitations and resolicitations. Expanding upon CTI's other form validation software tools (MD³ and IPS™), E-W8™ utilizes a similar validation engine for the validation of Forms W-8 and W-9. Additionally E-W8™ integrates the documentation collection process into the client's existing online system or account opening process. CTI's E-W8™ application is designed to obtain the requisite information upfront from the underlying customer, thereby reducing delays, costs and risk or errors, particularly with the resolicitation process. Customers of a given financial institution will be provided with a more efficiently structured renewal process and financial institutions will have a systemic approach that ensures higher compliance and minimize correspondence with customers. The data, and archived validation results, are stored in a database with reports and other data made available through the Administrative Console. The submitted data, as well as the Forms W-8 or W-9, can easily be retrieved for use in tax and management reports, as well as IRS audits.

E-W8'S CORE COMPONENTS

- Interview Questions
- Resolicitation Module
- Substantial Presence Test
- Workflow Queues
- Change in Circumstance Logic
- Administrative Console
- Mgmt Reports / User Preferences
- MD⁴ validation engine

Frustrated with having to collect additional documentation?

CTI's E-W8™ application incorporates substantial presence test logic, a series of questions and answers that confirm U.S. or non-U.S. status, eliminating the need to collect a reasonable written explanation from clients.

Tired of confusion over what constitutes a valid capacity?

CTI's E-W8™ application offers a list of valid capacities from which the customer will select. This list reduces the customer's confusion regarding the capacity to enter and eliminates the headaches associated with validating the capacity line of a Form W-8.

Need a solution tailored to your business needs?

The E-W8™ workflow and user interface is highly customized and tailored to fit your account opening process and resolicitation methodology.

Need a reliable solution hosted by a leading international tax software and consulting firm?

CTI has designed and/or built electronic W-8 solutions for over sixty clients for whom CTI has sought and/or secured a memorandum of understanding ("MOU") from the IRS. Get on the fast track to compliance with CTI's E-W8™ application!

For more information on our Validation Software, or any other products in the 1441 Compliance System™, please call us at 202 783-1553 or visit us on the web at www.cticompliance.com

1441 COMPLIANCE SYSTEM™

